

RECOVERY & SEPARATION TECHNIQUES S.A.  
BALANCE SHEET 31/12/2019  
9th financial year  
Reg. No. of S.A. 69897/01AT/B/10/202  
General Commerce Reg. (GEMI) No. 121755701000

ASSETS	31.12.2019	31.12.2018	Note
<b>Non-current assets</b>			
<b>Tangible fixed assets</b>			
Property	218.444,75	144.932,01	
Machinery	2.781.574,99	2.551.636,06	
Other equipment	359.292,42	157.344,32	
<b>Total</b>	<b>3.359.312,16</b>	<b>2.853.912,39</b>	
<b>Intangible fixed assets</b>			
Development expenditure	1.419,54	1.747,13	
Goodwill	-	-	
Other intangible assets	9.593,68	13.049,98	
<b>Total</b>	<b>11.013,22</b>	<b>14.797,11</b>	
Advances and non-current assets under development	108.454,59	70.371,99	
<b>Total non-current assets</b>	<b>3.478.779,97</b>	<b>2.939.081,49</b>	
<b>Current assets</b>			
<b>Inventories</b>			
Finished products band work in progress	2.632.324,75	1.775.990,18	
Merchandise	8.834,40	-	
Raw and other materials	269.972,41	367.351,46	
<b>Total</b>	<b>2.911.131,56</b>	<b>2.143.341,64</b>	
<b>Financial assets and prepayments</b>			
Trading receivables	1.366.113,35	1.534.677,31	
Accrued income for the period	450,20	-	
Other receivables	777.220,79	907.869,79	
Prepaid expenses	59.124,47	3.843,31	
Cash and cash equivalents	205.021,33	302.318,80	
<b>Total</b>	<b>2.407.930,14</b>	<b>2.748.709,21</b>	
<b>Total current assets</b>	<b>5.319.061,70</b>	<b>4.892.050,85</b>	
<b>Total assets</b>	<b>8.797.841,67</b>	<b>7.831.132,34</b>	
<b>Equity</b>	<b>31.12.2019</b>	<b>31.12.2018</b>	
<b>Net worth</b>			
<b>Capital paid-up</b>			
Share capital	550.000,00	550.000,00	
<b>Total</b>	<b>550.000,00</b>	<b>550.000,00</b>	
<b>Reserves and retained earnings</b>			
Statutory reserves	67.088,35	48.600,00	
Retained earnings	1.146.151,65	1.137.886,14	
<b>Total</b>	<b>1.213.240,00</b>	<b>1.186.486,14</b>	
<b>Total equity</b>	<b>1.763.240,00</b>	<b>1.736.486,14</b>	
<b>Provisions</b>			
Provisions for employee benefits	26.137,53	7.862,17	
<b>Total</b>	<b>26.137,53</b>	<b>7.862,17</b>	
<b>Liabilities</b>			
<b>Long-term liabilities</b>			
Other long-term liabilities	905.313,07	846.051,77	
Governments Grants	78.099,96	95.254,97	
<b>Total</b>	<b>983.413,03</b>	<b>941.306,74</b>	
<b>Short-term liabilities</b>			
Bank loans	2.644.779,58	684.834,89	
Short-term part of long-term debts	318.847,92	377.930,62	
Trade payables	2.644.758,60	3.418.511,94	
Income taxes	-	181.315,87	
Other taxes and levies	18.035,10	30.273,82	
Social security organizations	48.608,34	42.972,36	
Other liabilities	349.164,08	378.267,36	
Accrued expenses	857,49	31.370,43	
<b>Total</b>	<b>6.025.051,11</b>	<b>5.145.477,29</b>	
<b>Total liabilities</b>	<b>7.008.464,14</b>	<b>6.086.784,03</b>	
<b>TOTAL EQUITY, PROVISIONS AND LIABILITIES</b>	<b>8.797.841,67</b>	<b>7.831.132,34</b>	

CHAIRMAN OF THE BOARD

KORRES EVRIPIDIS  
ID No AH 938164

PRARI MOUSTAKI 31/07/2020  
MEMBER OF THE BOARD

KARALIVANOS IOANNIS  
ID No F 020316

CHIEF ACCOUNTANT

KANTILIERAKIS VASILEIOS  
ID No AK 031476

RECOVERY & SEPARATION TECHNIQUES S.A.  
INCOME STATEMENT BY FUNCTION

	31.12.2019	31.12.2018
Net turnover	8.440.756,61	8.456.424,48
Cost of sales	7.227.492,32	7.217.912,66
Gross margin	1.213.264,29	1.238.511,82
Other ordinary revenue	43.523,48	45.493,77
Administration expenses	- 413.740,83	- 327.362,99
Selling and distribution expenses	- 537.577,67	- 307.499,27
Research and development expenses	- 133.870,06	- 18.198,31
Other expenses and losses	- 24.654,64	- 48.300,86
Other revenue and gains	40.939,65	67.477,40
Income before interest and tax	187.884,22	650.121,56
Interest income	67,33	63,11
Interest expense	- 161.197,69	- 99.101,73
Income before tax	26.753,86	551.082,94
Income tax	-	181.315,87
Net income for the period after tax	26.753,86	369.767,07
PRARI MOUSTAKI, 31/07/2020		
CHAIRMAN OF THE BOARD	MEMBER OF THE BOARD	CHIEF ACCOUNTANT
KORRES EVRIPIDIS ID No AH 938164	KARALIVANOS IOANNIS ID No F 020316	KANTILIERAKIS VASILEIOS ID No AK 031476